United States Jobs Expertini®

Claim Counsel EPL & D&O

Apply Now

Company: Travelers

Location: Glendale

Category: business-and-financial-operations

Who Are We?

Taking care of our customers, our communities and each other. That's the Travelers Promise. By honoring this commitment, we have maintained our reputation as one of the best property casualty insurers in the industry for over 160 years. Join us to discover a culture that is rooted in innovation and thrives on collaboration. Imagine loving what you do and where you do it.

Job Category

Claim, Legal

Compensation Overview

The annual base salary range provided for this position is a nationwide market range and represents a broad range of salaries for this role across the country. The actual salary for this position will be determined by a number of factors, including the scope, complexity and location of the role; the skills, education, training, credentials and experience of the candidate; and other conditions of employment. As part of our comprehensive compensation and benefits program, employees are also eligible for performance-based cash incentive awards.

Salary Range

\$105, - \$173,

Target Openings

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What Is the Opportunity?

Bond & Specialty Insurance (BSI) provides management and professional liability, cyber, crime insurance, and surety bonds to or on behalf of businesses of all sizes. The BSI Claim Counsel team conducts thorough investigation, analysis, evaluation, and disposition of claims and claim litigation to achieve superior customer service and to optimize claim results. As a valued member of our team, in addition to claim, you also will provide legal advice to our underwriting colleagues and non-attorney claim colleagues, and participate in BSI claim strategic initiatives. Travelers' Private/Non-Profit Team provides executive and organizational management liability coverage to privately held companies and non-profit entities of all types and sizes as well as certain governmental public entities.

What Will You Do?

Follow operational policies to analyze, investigate, and resolve BSI claims of varying levels of severity with moderate supervision from claims management.

Prepare and present reports for management that accurately reflect loss development, potential/actual financial exposure, reserve adjustments, coverage issues, and claim and recovery strategies.

Retain, monitor, and manage outside counsel actively utilizing litigation management plans and budgets.

Communicate with underwriting on significant claim exposures.

Continue to develop the ability to identify all recovery opportunities and coordinate recovery efforts with the Recovery Management Unit and Claim management.

Travel to and attend mediations, settlement conferences, claim conferences, field office visits, trials and depositions.

Management Liability specific:

Refine policy interpretation/coverage analysis skills including drafting coverage opinions with case law included.

Strengthen the ability to negotiate settlements/resolutions, review releases and settlement agreements, including confidentiality and non-disclosure provisions.

Support underwriting marketing efforts, including participation in broker and account visits

and risk mitigation seminars and authoring customer-focused white papers and articles.

Monitor marketplace conditions, conduct research, and draft reference materials to inform claim and underwriting colleagues on law impacting Travelers' underwriting and claim decisions.

Obtain and maintain required adjusters' licenses.

Support underwriting marketing efforts, including participation in broker and account visits and risk mitigation seminars and authoring customer-focused white papers and articles.

Obtain and maintain required adjusters' licenses.

Perform other duties as assigned.

What Will Our Ideal Candidate Have?

Five or more years of relevant legal or claim handling work experience.

Demonstrated ability to effectively work through conflict and resolve issues with a professional demeanor.

Ability to make sound decisions and negotiate terms and conditions within designated authority limit.

Strong verbal and written communication skills with the ability to clearly articulate coverage determinations.

Time management skills with the ability to manage multiple priorities with an attention to detail, data and analytics.

Ability to build and maintain effective and collaborative relationships with colleagues, customers, and business partners.

What is a Must Have?

Bachelor's Degree.

Juris Doctorate Degree.

Properly licensed, registered or authorized, and in good standing, to practice law in the jurisdiction in which you will be working.

Two years of relevant legal experience.

What Is in It for You?

Health Insurance: Employees and their eligible family members – including spouses, domestic partners, and children – are eligible for coverage from the first day of employment.

Retirement: Travelers matches your 401(k) contributions dollar-for-dollar up to your first 5% of eligible pay, subject to an annual maximum. If you have student loan debt, you can enroll in the Paying it Forward Savings Program. When you make a payment toward your student loan, Travelers will make an annual contribution into your 401(k) account. You are also eligible for a Pension Plan that is 100% funded by Travelers.

Paid Time Off: Start your career at Travelers with a minimum of 20 days Paid Time Off annually, plus nine paid company Holidays.

Wellness Program: The Travelers wellness program is comprised of tools, discounts and resources that empower you to achieve your wellness goals and caregiving needs. In addition, our mental health program provides access to free professional counseling services, health coaching and other resources to support your daily life needs.

Volunteer Encouragement: We have a deep commitment to the communities we serve and encourage our employees to get involved. Travelers has a Matching Gift and Volunteer Rewards program that enables you to give back to the charity of your choice.

Employment Practices

Travelers is an equal opportunity employer. We believe that we can deliver the very best products and services when our workforce reflects the diverse customers and communities we serve. We are committed to recruiting, retaining and developing the diverse talent of all of our employees and fostering an inclusive workplace, where we celebrate differences, promote belonging, and work together to deliver extraordinary results. In accordance with local law, candidates seeking employment in Colorado are not required to disclose dates of attendance at or graduation from educational institutions.

Cross References and Citations:

- 1. Claim Counsel EPL & D&O Jobdescriptionsample Jobs Glendale Jobdescriptionsample
- 2. Claim Counsel EPL & D&O LebanonjobsJobs Glendale Lebanonjobs/
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